

ASX Announcement 23 December 2016

ITL brings on Specialist Small Cap Fund Manager

Founder and Executive Chairman Mr. Bill Mobbs has released a parcel of his 42% of ITL (4.6m shares) to a Specialist Small Cap Fund Manager and to fellow ITL non-executive Director Mr. Mark Peatey. Mr. Mobbs retains 36% of ITL.

Mr. Mobbs comments "both Mr. Peatey and this fund manager have been trying to take a position in ITL for many months and after failing to find a sizable parcel from other investors, I decided it would be good for ITL to have both these entities on the register, with the opportunity for them to work with ITL to grow the value of the company."

Trevor Doolan

Company Secretary

ITL Limited ABN 16 088 212 088 Unit 1, 63 Wells Road Chelsea Heights, Victoria, 3196

ITL is an innovative diversified medical technology company that creates and manufactures leading edge medical devices for Operating Theatres, Bloodbanks and laboratories.

ITL's patented medical devices are sold in over 50 countries and protect healthcare workers in millions of procedures annually.

ITL's wholly owned subsidiary MyHealthTest creates and markets highly innovative direct to consumer pathology testing for major chronic diseases.



Ranked 16th most Innovative Company by the AFR Innovative Companies Awards

Australian Securities Exchange

Code: ITD

Ordinary Shares

95,928,314

Board of Directors

Bill Mobbs Mark Peatey Andrew Turnbull Executive Chairman Non-executive Director Non-executive Director

Trevor Doolan

Chief Financial Officer & Company Secretary

ITL Contact

Trevor Doolan Company Secretary
Phone: +61 3 8773 3050
Email: info@itl-limited.com

www.itl-limited.com

Media

Ben Knowles Walbrook IR
Phone: +61 426 277 760

Email: <u>ben.knowles@walbrookir.com.au</u>